



ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER **2022**

MELVILLE GLADES GOLF CLUB

OUR VISION

To be the family club of choice for citizens of Melville and surrounding districts seeking quality golf and associated recreational facilities in a natural bushland setting.

OUR MISSION

To be a cherished and pre-eminent venue for members to interact, relax and enhance their quality of life.

OUR COMMITMENTS

To provide excellence in golfing facilities, and protect and enhance the natural bushland settings of the golf course.

To foster and preserve the friendly culture for which the Club is renowned.

To ensure that members and staff treat each other with decorum and respect, and guests are made to feel welcome.

To provide a workplace where staff can develop and enjoy work productively.

To be charitable to those in society who are less fortunate.

56TH ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

TO BE PRESENTED TO THE MEMBERS AT THE ANNUAL GENERAL MEETING TO BE HELD AT THE CLUB PREMISES ON THURSDAY 23RD MARCH 2023 AT 7:00 PM

AGENDA

1. Opening
2. Confirmation of Minutes of the 55th Annual General Meeting held on 24th March 2022
3. Receipt of final Audited Accounts for year ending 31st December 2022
4. Receipt of President and Board Members' reports
5. Election of Members of the Board of Management
6. Election of Members of the Management Committees
7. Consideration of Special Resolutions
8. Appointment of Auditors and a Club Patron
9. Other Business of which notice has been received by 9th March 2023
10. Close of Meeting

AGENDA ITEM 5

Please note that as there was only one nomination received for all Board positions there is no need for a ballot for these positions.

AGENDA ITEM 6

Please note that as there were two nominations received for the Management Committee – Elected Member of Course position there is a ballot for this position. Other Management Committee positions received either one or no nominations so a ballot is not required for those.

VOTING

All Life and Financial Ordinary Members, including those on Leave of Absence and Ordinary 9 Hole Members, who are entitled to vote, shall have one vote of the same value.

ABSENTEE VOTING

Those members who may not be able to attend the meeting in person for any reason shall be able to cast their votes for the Elected Member of Course and the Special Resolutions via Absentee Voting as outlined in the By-laws Clause 2.9.

Matthew Espie
General Manager
2nd March 2023

PATRON | MAYOR OF THE CITY OF MELVILLE

BOARD POSITION	NAME	MEETINGS ATTENDED
President and Chair of the Board	Mr. Ken Norquay	10/10 (March to December)
	Mrs. Sue Quinones	2/2 (January to February)
Vice President	Mr. Mark Bonser	9/10 (March to December)
	Mr. Ken Norquay	2/2 (January to February)
Captain	Mr. Mike Petkovich	10/10 (March to December)
	Mr. Andrew Clark	0/2 (January to February)
Vice Captain	Mr. Garry Holmes	8/10 (March to December)
Director of Finance	Mr. Ian Russell	7/8 (May to December)
	Mr. Barry Scott	2/3 (January to March)
Director of Course	Mr. Ray Hince	10/12 (January to December)
Director of House	Mr. Ian Watson	11/12 (January to December)
Director of Lady Members	Mrs. Cheryl Collings	11/12 (January to December)
General Manager	Mr. Matt Espie	12/12 (January to December)

SENIOR PERSONNEL	NAME
Club Professional	Mr. Matthew Sturmer
Course Superintendent	Mr. Dane McBride
Financial Controller	Mrs. Adeline Chew
House Manager	Mr. Darry Wall (October to December)
Food & Beverage Manager	Ms. Susan Russell (January to September)

PRESIDENT'S REPORT

KEN NORQUAY

I am delighted to present my report to Members on yet another outstanding year for the Melville Glades Golf Club (Inc.), highlighted by posting an annual profit of over \$725,000, the highest surplus ever recorded in the 50 plus years of the Club's existence. 2022 was planned as the year of consolidation and without this surplus the Club could not have funded the reticulation project from its cash flows.

Since the introduction of the new Membership model in January, 2020 the Club has consistently attained increased Membership numbers year-on-year, reducing the annual attrition rate to satisfactory levels and providing consecutive surpluses never previously witnessed.

2022 Membership numbers reached 1,268 on 31 December, the highest level known, which is testament to the acceptance and attractiveness of the Membership model and fee structure.

Not only did 2022 produce a record profit it also provided the most significant capital infrastructure project undertaken since the Clubhouse refurbishment more than two decades ago.

Commissioning the replacement of our ageing irrigation system was completed with minimal disruption and inconvenience to our playing Members and, importantly the works created limited physical damage to the course.

Unlike similar projects undertaken in recent years by contractor NewGround Water Services at other golf clubs, we were able to maintain our competitions over 18 Holes, albeit utilising the benefits of earlier improvements undertaken to create a "bush green" on Hole 8 and the short "pitcher" tee and green as part of the additional expansion made to our practise area in 2020.

Members will be aware having produced these excellent financial results over recent years has enabled the Board to meet the \$1.6M costs associated with the irrigation works without the need to borrow funds. A prudent decision considering the significant increase in interest rates over the last 12 months. Whilst our working capital was impacted with this spend, the Board is confident continued sound fiscal management will soon place the Club back in positive territory as planned in 2023.

In addition, the Club was able to complete five new greens with Bent 007 grass, which the Course staff nurtured through the Autumn and Winter months with all new greens from Holes 9 to 13 completed during Spring. Members were back playing these holes by mid-November, a remarkable achievement by Course Superintendent Dane

McBride and his team. The total 18 Holes will all be Bent 007 greens by 2024, with the second stage of a further six greens completed this year and the final greens completed in Spring 2024.

It is important to note that the decision to undertake the irrigation and new greens' replacement projects had been identified as the two major items by Members in a Capital Expenditure Survey conducted in 2021. The clear direction from Member responses as to capital expenditure priorities were #1 the new reticulation and #2 greens' replacement.

Again, following similar questions put to the Members regarding Clubhouse and Administration related items, new Clubhouse furniture topped the list above all other projects and ranked #3 overall. It is therefore very pleasing that we were also able to meet the Members' wishes and provide new furnishings throughout the Clubhouse, complementing the alfresco furniture acquired for the gazebo and verandah some years earlier.

The Board continues to regularly monitor future capital expenditure and prioritises those projects over a 1/3/7-year planning cycle as presented to members at the 2021 Forum.

During the period in review, Board Members met with representatives of Golf WA in August to discuss the Club's progress since a previous GolfWA/MGGC get-together in 2019. Among a number of topics, golf's peak body in WA wanted to understand the "general health" of the Club and its Membership.

This was a very enlightening meeting. Apart from the notable differences in Membership growth and the Club's financial position, this together with the securing of a long-term lease until 2042, reassured Golf WA with an encouraging insight into the strategic direction and future of our Club and its Members.

Golf WA also provided details of Golf Australia's Strategic Plan for the industry 2022-2025, to which all Golf Australia Member Associations made significant contributions – a paradigm shift in thinking around the future and shape of golf. Golf WA is fully committed and completely aligned to the Australian Golf Strategy having also released its Strategic Plan 2022-2025 during the year. This could be a momentous move by Golf WA as they combine as a consensus with all other Australian peak organisations to support a national strategic focus for the future of golf nationally. This is a step not attained previously!

PRESIDENT'S REPORT

(CONTINUED)

Covid-19 restrictions were generally lifted in the early part of 2022. This saw a significant shift in the Food & Beverage employment market. Recruiting and retaining staff in F & B areas proved difficult, as was the case with many other golf clubs and hospitality venues.

As mentioned at the AGM in 2022, whilst Past-President Sue Quinones was not seeking re-election to the Board, she had indicated that there was unfinished business she would like to complete in reference to a full review of the F & B operations. The Board provided Sue with applicable approvals to complete this task, with her recommendations leading to a late turnaround in this sector of our business and which is elaborated further in this annual report. However, with the ongoing increases in cost of goods, wages and utilities combined with changes in personnel, F & B will continue to be a focus for the Board and management in 2023.

I would like to take this opportunity to sincerely thank her on behalf of the Board and all Members for her continued dedication and relentless support to ensure our Club's long term future as a successful organisation.

I would also like to make mention of our volunteers who assist the Board significantly by undertaking many activities across all sections of our operations – the various Management and Select Committees, Course and Club renovation volunteers, Clubhouse and many others who willingly provide their services to assist the Club and staff.

To my fellow Directors, I take this opportunity to thank them for their guidance in providing a positive direction over these past 12 months and ensuring we put rigour into our decision making.

A special thank you to those Directors who have served the Club well over many years and who have decided to call time on their honorary roles. To Cheryl Collings as Director of Lady Members, Ian Watson as House and Social Director and long-serving Course Director Ray Hince, I thank you for your unswerving passion and drive to ensure Melville Glades Golf Club continues to meet 'Our Mission' to provide a pre-eminent venue for Members to interact, relax and enhance their quality of life. No doubt, all of you will take this opportunity to play more golf and enjoy the camaraderie of other Members and friends.

Ken Norquay

President and Chairman of the Board

VICE PRESIDENT'S REPORT

MARK BONSER

As Vice President, I chair the Membership and Marketing Committee. The committee's primary focus is the recruiting and retention of Members. I am very grateful to have had the remarkable support of Brenda Epstein, David Cameron and the GM on the committee.

In my view, the Members are the Club's number one asset. Without the Members and their membership fees the Club could not afford its other two main assets, the course and the clubhouse. In ensuring this occurs, the Board oversees the management of the Club in the interests of the Members as a whole.

Members occasionally write in with suggestions for change. All of these are reviewed by the General Manager and some are elevated to the Board. None of them are ignored but, they must be assessed relative to the overall interests of the Club. This sometimes means that not every idea from individual Members can be taken forward.

2022 was a very good year for membership. On 31 December 2022, the Club had 1,268 Members. This included around 1,180 playing Members, of whom some 50 plus were on Leave of Absence. The average handicap of the playing Members was just over 19. The breakdown by gender, category and class of membership is in the membership count shown separately in this annual report. The annual total membership numbers were the highest in Club records. This was helped significantly by a 67% transition rate from the 3 Months Trial category to Ordinary, FIFO or Restricted membership.

Some other interesting membership statistics for 2022 are:

- Average age of Members overall – 60.
 - o Men – 59.
 - o Women – 66.
- Percentage by years of membership.
 - o 50+ - 1.1%.
 - o 40+ - 2.6%.
 - o 30+ - 4.5%.
 - o 20+ - 8.2%.
 - o 10+ - 16.6%.
 - o 5+ - 11.8%.
 - o <5 – 55.2%.

Please do not forget that if you have been a Member for 35 or more years you are entitled to a \$100 discount on your annual Subscription fees.

The excellent membership numbers in 2022 meant that, after GST, the Club achieved some \$1.864m in Subscription fee income. This funded the Club's Member Services, Course and Administration expenses. Along with other income streams it also contributed to funding the reticulation project, greens improvements, new clubhouse furniture and other assets.

Most of this success can be attributed to the new membership model and fee structure that commenced in 2020, and the dedicated oversight of the Finance committee.

The excellent work of the Course committee and grounds staff has also maintained and developed the attractiveness of our course. The very hard work of the House committee and the kitchen and bar staff has seen the clubhouse return to pre-COVID levels of trade. All of this has been achieved in an economic climate that saw inflation and costs spiral in 2022. I personally wish to thank the immediate past Boards who did the groundwork to underpin these excellent results and ensure the Club achieved real strategic outcomes over the last three years.

You would all understand the need to increase fees for the first time in three years. The increase was essential if the Club is to fund escalating operating costs and future capital improvements. In the interests of the Members, the Board kept the increase for 2023 as low as was fiscally responsible while remaining competitive with other nearby private golf clubs.

Unfortunately, two and a half years of COVID restrictions and now high inflation has made it difficult for companies to commit to sponsorships. Nevertheless, the Club has a core group of very loyal sponsors that will be the basis for growth as economic circumstances improve.

In 2023, the Board reintroduced discounted Nomination fees for some playing categories. In conjunction with Provisional membership booking restrictions for some new playing members, this helped mitigate potential course congestion. The Nomination fees also provided additional revenue for the Club. The Nomination fee marketing initiative is under regular review and will vary as circumstances change.

VICE PRESIDENT'S REPORT

(CONTINUED)

The Club's current membership priority is to recruit more women playing members. This is a common challenge for most golf clubs and is a target in the Golf Australia, Golf WA and the Club's strategic plans. The President sought and received a WA Golf Foundation grant to help fund women's and girls' clinics in 2022. Ken also sought and received an Australian Golf Foundation grant for schoolgirls. Both programs were a success. Similar grants have been approved for 2023, because the Club meets our golf governing bodies' equity policies.

Members would know that they may introduce guests to the privileges of the clubhouse, as per the Club's rules and the Liquor Control Act. Now that all the COVID restrictions are lifted, more guests are being seen in the clubhouse and more guests are always welcome. Members can invite guests to Member functions and on a day-to-day basis. Please just remind your guests about the Club's dress standards to avoid embarrassment.

Clubhouse membership is also a very cost-effective way to access the Club's facilities. Clubhouse members can enjoy the privileges of the clubhouse themselves, invite guests and join in social events. Clubhouse membership is something that I particularly recommend for the spouses and partners of playing members.

The annual attrition rate is now known and is in line with budget assumptions for 2023. In late February 2023 the Club had 74 more Members than for the same time last year. This is a very good baseline for starting this year. Please enjoy 2023 at the Club.

Mark Bonser

Vice President & Chairman of Membership & Marketing

MEMBERSHIP FIGURES

	MEN 2022	WOMEN 2022		MEN 2021	WOMEN 2021
ORDINARY	626	111	ORDINARY	608	117
ORDINARY LOA	33	8	ORDINARY LOA	20	5
PROVISIONAL ORDINARY	6	0	PROVISIONAL ORDINARY	2	0
ORDINARY 18-21	13	1	ORDINARY 18-21	11	0
ORDINARY 18-21 LOA	0	0	ORDINARY 18-21 LOA	0	0
PROVISIONAL ORDINARY 18-21	0	0	PROVISIONAL ORDINARY 18-21	1	0
ORDINARY 22-25	31	2	ORDINARY 22-25	11	1
ORDINARY 22-25 LOA	0	0	ORDINARY 22-25 LOA	0	0
PROVISIONAL ORDINARY 22-25	2	0	PROVISIONAL ORDINARY 22-25	0	0
ORDINARY 26-30	36	1	ORDINARY 26-30	21	0
ORDINARY 26-30 LOA	2	0	ORDINARY 26-30 LOA	0	0
PROVISIONAL ORDINARY 26-30	1	0	PROVISIONAL ORDINARY 26-30	1	0
ORDINARY 31-35	24	0	ORDINARY 31-35	23	0
ORDINARY 31-35 LOA	0	0	ORDINARY 31-35 LOA	1	0
PROVISIONAL ORDINARY 31-35	1	0	PROVISIONAL ORDINARY 31-35	0	0
RESTRICTED	127	11	RESTRICTED	115	14
RESTRICTED LOA	6	1	RESTRICTED LOA	4	0
FIFO	26	1	FIFO	22	1
FIFO LOA	0	0	FIFO LOA	0	0
PROVISIONAL FIFO	1	0	PROVISIONAL FIFO	1	0
ORDINARY 9 HOLE	27	28	ORDINARY 9 HOLE	18	21
ORDINARY 9 HOLE LOA	1	2	ORDINARY 9 HOLE LOA	1	0
JUNIOR 12-17	10	5	JUNIOR 12-17	9	0
JUNIOR UNDER 12	6	6	JUNIOR UNDER 12	5	4
JUNIOR LOA	0	0	JUNIOR LOA	0	0
JUNIOR 12-17 (9 HOLE)	1	0	JUNIOR 12-17 (9 HOLE)	1	0
JUNIOR UNDER 12 (9 HOLE)	2	0	JUNIOR UNDER 12 (9 HOLE)	2	0
CLUBHOUSE	41	43	CLUBHOUSE	33	36
TRIAL	10	4	TRIAL	19	3
PROVISIONAL TRIAL	8	0	PROVISIONAL TRIAL	13	0
CORPORATE NOMINEE	0	0	CORPORATE NOMINEE	0	0
HONORARY	2	0	HONORARY	2	0
LIFE	0	1	LIFE	0	1
	1043	225		944	203
<u>Total</u>		<u>1268</u>			<u>1147</u>

MATCH REPORT

MIKE PETKOVICH

Firstly a big thank you for the support and encouragement I have been granted since my appointment. I have thoroughly enjoyed my first term. It has been an honour and a privilege to serve our great Club.

A special thank you to our Vice Captain Garry Holmes. I was fortunate enough to talk Garry into taking this position, a position that has been vacant on our board for some time. His overall golf knowledge and input has assisted me greatly and I am extremely appreciative. Our Match committee has been a joy to work with. Their constructive and valued input has resulted in positive and pleasing results. Thank you.

During the course of the 2022 season we experienced some 52,205 rounds of competitive golf. Amazing amount of traffic for our course plus the addition of general social play which adds to the enormous toll on our course.

Working with Dane McBride our Course Superintendent and his entire staff has been a great learning experience for myself. Sometimes I do not think our membership appreciate the demanding work this team puts in for our benefit. Their achievements in the co-ordination of the new irrigation system along with the implementation of our new greens has been outstanding.

Our increased membership and the amount of traffic our course endures, along with additional social play places extra demands on our staff but they still keep on top of it. Personally, I think we should try and protect our course a little better allocating more down time for our ground staff. Especially in the mornings. Thank you Dane and staff for your massive contribution.

We are extremely fortunate to have such a friendly and accommodating Pro Shop. To Matthew and his staff, it is always a pleasure to be greeted in a friendly and respected manner. Matthew has given me so much support and assistance during the year and for that I am truly grateful.

Congratulations to all Gold Letter, major event winners and especially to Paul Dwyer, Men's Club Champion and Helen Constable, Women's Club Champion.

A special mention to all our members who represented our Club so proudly during the Pennant season. Your commitment to the Club is greatly appreciated.

As a new board member it has been a learning, challenging and interesting experience.

To our outgoing board members I thank and appreciate your contribution and welcome the new incoming board members once elected.

Our challenges

Retention of our existing membership.

At present we have strong membership numbers but that can easily change.

As a Board our emphasis is to recognise the needs and expectations of our Membership. This can be achieved with consistent communication skills and personal interaction with our membership base. The good condition of our golf course is a priority but we also need to be aware that our food and beverage prices are always competitive.

As a Club member we should enjoy some benefits and privileges.

We need to encourage, attract a more consistent level of participation from our members back into our Clubhouse.

Slow Play

This is not a difficult thing to overcome. If all had consideration for their fellow members, not take the game so serious and just keep up with the group in front it can easily be achieved. Remember if getting a little behind make a concerted effort to catch up.

Dress Etiquette

Please abide by the required dress standard set down by our club.

We are a Private Club not a public course and certain standards should maintain. This applies to both, on the golf course and in our Clubhouse.

Be proud of your Club and respect and maintain the standards set down by the club.

Course Education

We need greater understanding of the requirements when playing a round of golf on our course.

Bunker raking and the correct way to leave a bunker rake after use.

Plug mark repairs to the green. Again, the correct method to repair a plug mark.

Chop divots inwards, carry a sand bucket at all times and execute minimal sand into the divot.

If unsure or not aware of any of the above, please look on our website or approach me and I would be only too pleased to oblige.

MATCH REPORT

(CONTINUED)

In closing I trust all members have enjoyed their experience at Melville Glades both from a golfing aspect and the camaraderie of our fellow members.

Melville Glades is a great Club with very good members so let's embrace it.

Thanks to all members that have committed and re-joined for the 2023 season. I wish each and all an enjoyable, successful golf season.

I look forward to the 2023 season with enthusiasm and optimism and trust I can make a worthy contribution to the position of Captain.

Remember Melville Glades is a great Club. Let's be more positive, less negative and we can all achieve the desired results together.

Mike Petkovich

Club Captain

COURSE REPORT

RAY HINCE

Fellow members

And so, as I come to the end of a 6 year term as Course Director at Melville Glades I reflect on some major achievements during that time, and present the key points we achieved during 2022.

During my time in the role I have been greatly assisted by passionate club members who have made up our Course Committee.

My thanks and appreciation go to Leanne McVey, Ron Culley, Ian Mears, Nigel Williams, Jon Warren together with our Course Superintendent Dane McBride and Club Head Professional Matthew Sturmer for their advice, guidance and support.

The last 6 years have seen many course developments, including:

- Design changes to Holes 2, 4, 6 and 9, and alterations to the bunkering and mounding on Holes 1, 3, 8, 10 and 13

There has also been some course beautification work undertaken, with plantings and gardens introduced around various Tee areas.

We recently have seen the turnover of the majority of our course equipment with the establishment of new leases through Toro and the purchase of a new, large multi purpose Dakota trailer.

During my term as Course Director we have continued the fight against native weeds on the course including the mighty Kikuyu. A sound management program has now been developed to limit Kikuyu's impact on our playing surfaces, but it is safe to say we are never likely to eradicate it.

This last year has seen the club achieve some long standing goals, that will serve us well as a club into the future.

Firstly, our new reticulation system, costing \$1.5m, will save the club both money and time in the future through less break downs and greater control of water flow. It will also help greatly in the course playing conditions through the ability to control the watering times on each sprinkler head, allowing us to manage the issues of over-watering or under-watering. This project, funded out of our own cash-flow, was completed in a very efficient and timely manner and involved minimal disruption to our members.

Our second major project for the year was the commencement of our previously reported "Greens Replacement Program".

Having previously trialled various turf options we proceeded with the 007 Bent grass option. Having tested our installation methods on the 8th green in 2021 we had confidence in commencing our project for this year with the rebuilding of the greens on Holes 9, 10, 11, 12 and 13. With the opportunity to do so, we introduced some improvement to the shaping design on Hole 9 and then added some additional interest to the green designs on Holes 10, 12 and 13. Hole 11 green design was replicated in the rebuild.

As planned, the new greens came back into play approximately 6 weeks after installation, minimising disruption to players as much as possible. I think all would agree that the disruption has been worth it. It should be remembered however, that these greens are still in their infancy and will not mature until after 12 to 18 months.

All credit with the greens program must go firstly to the Board for approving the project and funding it. Secondly and most importantly our appreciation goes to our Course Superintendent, Dane McBride, who managed the project "in-house" with our own staff, and only utilised external contractors when necessary. This effort should not be underestimated due to the pressure and complexity involved. Anything can go wrong at any stage. Through his commitment and skills the club has been able to replace a green at a cost of \$12,000 to \$15,000 per green. A similar project undertaken utilising external consultants would have cost in excess of \$30,000 per green.

In March of 2023 our turf nursery will be replanted with approximately 4,000 square metres of turf to be ready for transplanting in October this year. At this stage our next planned group of greens for replacement will include Holes 14, 15, 16, 17, 18 and Hole 1. It will be interesting for all of us to see what changes happen to some of these greens when they are redesigned.

Another key project commencing in 2023 will be the improvement to some of our Tee boxes with the introduction of large reconstituted limestone blocks for edging, to protect the turf edges and improve the aesthetics. In addition we will continue with the upgrading of on-course paths, together with those around the clubhouse over the coming years.

COURSE REPORT

(CONTINUED)

Over the years Melville Glades Golf Club has benefited from the active involvement of its members through volunteer activities. It is part of our history and our course and clubhouse areas would not be as inviting without the efforts of these people. I would like to thank all the volunteers who have participated in activities at the club during my time as Course Director. There are too many of you to name, however, there are a few who must be mentioned.

To John Curnow, thank you for your ongoing efforts in supporting Dane and his crew every week with the work you do.

Sincere thanks also to Ron Culley, for his efforts in organising our weekly and annual volunteer projects around the course and also to Frank Davies who can regularly be seen working around the clubhouse keeping the place tidy and presentable with the help of our Captain Mike Petkovich.

There are many others who have given of their time to help out how they can. These people are the spirit of Melville Glades and it has been a pleasure for me to work with them.

My final message of appreciation goes to our Course Superintendent Dane McBride and his team. I have been privileged to work with Dane over the last 6 years and have valued his professionalism, ideas and commitment. Thank you Dane for all that you do for our club.

In closing I want to reach out to all members. Melville Glades is close to “full membership” meaning there are tens of thousands of rounds played every year. On top of this, Melville Glades is one of the few private clubs allowing privately owned carts to be used on course.

All of this means we have a traffic issue that needs to be managed so that we can all enjoy the best playing conditions possible.

Over the years I have harped on about repairing divots on fairways, fixing pitch marks on greens and raking bunkers so that everybody gets a fair go. My observations are that we are not doing too badly with divots on fairways but we are not paying enough attention to pitch marks on greens and an element of our membership just couldn't care less about the bunkers.

Every member is responsible for the condition of our course and every member should “police” the activities of

others they are playing with to make sure they do the right thing.

To our cart users my final request is that you follow the directions of course signs and blue lines. To maintain turf growth we will need to constantly redirect traffic around worn areas. For the good of everyone, please abide by the directions given and do not drive over obviously worn areas.

With that, I am signing off. Thank you to all the members for your support and understanding over the years and as always I wish you all “HAPPY GOLFING”

Ray Hince

Director of Course

LADY MEMBERS REPORT

CHERYL COLLINGS

It's hard to believe another year has passed and I have now finished my term as Director of Ladies. It has been an interesting and informative time for me.

It is pleasing to see the number of ladies coming into the club house after games has increased during the year, the sense of community is back and wonderful to hear the fun and laughter and golf stories after our games. We hope to keep building on this in 2023 as the friendships made at the club are important to us all.

It has been another busy year around the club and I want to congratulate Dane McBride and his team on their hard work keeping the course playable during the installation of the new reticulation and greens. I had numerous ladies comment to me how easy it was to find the way around to the different holes that were in play and what little disruptions there were. Mind you, walking a par 5 when you're not playing it makes it seem a lot longer!

We have seen another increase in lady members joining our club in 2022 throughout various categories. The ladies clinic's are to be held again during the year and previously proved to be very successful. Brenda Epstein and her team have done a great job of contacting all new lady members welcoming them and ensuring they are buddied up and feel comfortable when first participating in competitions. The 9 Hole ladies group has continued to grow and this year able to have some additional competitions available to them due to new sponsorship.

Rod Webb has again generously agreed to be the Ladies' Major Sponsor and we thank him again for the support he has given us over a number of years. The new trophy donation format that was initiated last year worked well and will continue for 2023 with a few improved changes made by our new Ladies Captain Lynda Wake.

Helen Constable was our 2022 Club Champion and our Match Play Championship was not held because of stormy weather conditions, even when it was postponed the rain stopped any chance of it being held later. The change of date for the Club Championships made it go off successfully and the ladies are pleased they will again be played earlier in the year.

We returned to having a Championship Dinner this year after having a more casual post match event during the more serious Covid times. This was well attended and our Champion Helen was escorted in to the club room by Ian Watson on his bagpipes. A special event and a special

entry. I would also like to thank Tom Arnautovic for coming along and taking photos of the ladies in their finery and putting together an album which we have displayed in the ladies locker room.

Our pennant team was successful in winning Division 3 and will progress to Division 2 in 2023. We have a very strong team and I'm certain they will do well again. Congratulations go to Helen Constable, Leanne McVey, Kerrin Thomas, Alison Hoy, Shirley Van Der Bruggen, Rosemary Burd, You Ran Han, Nina King, Anne Hitchen, Lynda Wake and Cheryl Collings.

In 2022 the ladies did not have a nominated charity but held a very successful Breast Cancer Day raising \$2,777. We also raised and sent \$1,000 to Bridgetown Golf Club to help after their devastating fires. We held the mixed fundraising day and have put \$2,040 towards new lights on the putting green. This event is a very successful day, getting all members and guests together for a fun event and we always have positive feedback afterwards. It was also an absolute pleasure to have our new Mens Captain Mike Petkovich take control of the BBQ, It shows how well the one club concept is working when we all pull together like that.

This year we have had a nomination come forward for the WA Harry Perkins Institute of Medical Research for research into Prostate Cancer. A very worthwhile charity which I'm sure will be greatly supported by all. I thank Adele Smith for coming forward with this proposal.

During the year I have been supported by my tireless committee and I would like to thank Lynda Wake (Ladies Captain), Anne Ward (Ladies Vice Captain), Julie Davies (Treasurer), Lynda Holmes (Secretary), Leanne McVey, Alison Hoy, Anne Hitchen, Chris Sapienza (General Committee) and Adele Smith (Elected Member). The success of our golfing season and the various social events throughout the year reflects the efforts of this hard working team.

I have now finished my term as Director of Ladies and would like to thank not only my committee ladies but also all the people I have worked with on the Board over the last two years. It has been a very positive few years and I hope the new Director of Ladies coming forward enjoys her role as much as I have.

Cheryl Collings

Director of Lady Members

HOUSE REPORT

IAN WATSON

The last four years have been very eventful, with many factors affecting the Club's food and beverage trade. These included significantly reduced membership numbers in 2019, COVID-19 operating restrictions in 2020, 2021 and early 2022, inflation rising by 7.8% in 2022 and, significantly reduced playing fields due to heavy rain in August 2022.

On the positive side, the COVID restrictions eased in mid-April 2022. Total sales and bar sales have significantly increased year by year, since the COVID lows of 2020. After adding back GST, allowing for juniors, those on leave of absence and external functions income, the average annual spend per Member was just over \$800 each in 2022. This support from the Members was no more evident than in the 50 to 70 diners, regularly enjoying a meal on Friday nights.

Importantly, the Members who spend the most receive loyalty rewards that go towards their future purchases. The procedure for earning these loyalty rewards is displayed in the clubhouse. Follow the procedure and you can earn a five percent loyalty reward for every \$300 you spend in a financial quarter. One Member achieved rewards totalling \$270 in 2022. You do not have to spend a lot in one go to earn loyalty rewards, just make regular purchases over the bar. The purchases can include food and non-alcoholic beverages.

From 2020, the new membership model started delivering the income to fund the new clubhouse furniture and sound system in 2022. The next step will be to replace the old cooktop and ovens in the kitchen. The Club was also able to enter less restrictive and more cost-effective beer supply contracts. This means that the Club can more readily vary the products sold to maintain reasonable prices. This is a real benefit in the current economic conditions where the cost of goods is rising at or above the very high rates of inflation.

Most Members would be aware that after GST, the gross return the Club makes on its food and beverage sales pays for the bar and kitchen operating expenses. These expenses include wages, superannuation, pay roll tax, building and equipment maintenance, workers' compensation insurance, general insurance, laundry, electricity, gas, cleaning and depreciation, etc. After all of this was paid, food and beverage made a small net profit of \$14k in 2022. A nearby private golf club made an F&B loss of some \$37k last year, which they attributed to the wage overruns.

In comparison, your Board directed a mid-year review of food and beverage when it was looking like making a loss for 2022. The review identified the problems as being inadequate control of rosters/wages and, prices not rising in line with increases in excise and other landed costs. In the Club's case, the early identification of these matters meant they were addressed in time for your club to make a small annual net profit. Both wages and prices are now under the constant review of the new House Manager, Darry Wall. Members will have also noted that Darry is regularly changing menus and draft beers to offer variety and maintain reasonable prices.

The following events were held during the year with good attendance and outcomes:

- Talent Night 27 May.
- Shank Night 17 June.
- Curry Night 15 July.
- Melbourne Cup Luncheon 2 November.
- Christmas Dinner 16 December.

The Quiz Night, Oktoberfest and 2022 New Year's Eve night were cancelled due to insufficient bookings to make them viable. The curry night due on 4 February 2022 and St Patricks night due on 19 March 2022 were cancelled due to COVID restrictions.

The Clubs social events are dependent on contributions by volunteers, not only from members of the House Committee, but in the entertainment, maintenance, and repair work around the Clubhouse. These people give their time, energy and finances to ensure this Club can provide the best for all members and I would like to thank them all for their contributions.

The Club budgets to make a small net return each year to help fund the replacement of equipment in the bar and kitchen. The small net return achieved in 2022 will pay for about half of the new oven and cooktop needed in the kitchen. In setting prices to achieve budget margins, the Club's strategy is to benchmark prices against the local bars and taverns. As a result, the prices at MGGC are below what the local market is producing, even after the recent half yearly increase in excise.

HOUSE REPORT

(CONTINUED)

This same policy is also followed when budgeting for Members' functions. The cost of wages is a significant expense for any function that extends into the night. Penalty rates apply when an employee works particular hours or days such as evenings, weekends or public holidays. Even when allowing for these and other setup costs, the ticket price for Members' functions at the Club are generally well below the price for equivalent functions at other private golf clubs. Members should note that the food and beverage element of function ticket prices also earns loyalty rewards.

House maintenance is a continual work in progress but it is now at a controllable level. All light fittings have been changed to LED lights resulting in considerable power savings. Internal painting of the clubhouse is well underway and nearly complete. The air conditioning in the clubhouse is well past its use by date and due for a major refurbishment or replacement. This has been included in the 2023 Capex Budget. One of the kitchen ovens is severely corroded and is not usable. A new oven is being sourced urgently.

As with all post COVID businesses, sourcing and keeping staff is a constant issue especially in hospitality. The Club has seen a large turnover of bar and kitchen staff this past year. This will be an ongoing challenge.

My personal thanks go to Janice Bonser, Mike Oliver, Keith Burridge, Jack Ebbs and the wonderful helpers who support me on a Friday night, especially Gwenda and Janette Bonser.

Thank you all.

Ian Watson
Director of House

FINANCE REPORT

IAN RUSSELL

It is with pleasure that I report to members a full year surplus of \$725,782 for 2022 against the forecast surplus of \$567,799.

The result has outperformed last years, then highest, recorded surplus of \$713,463.

2022 was, financially, a successful year for the Club.

We undertook significant Capital Projects including the Reticulation Project (\$1,477k ex-GST) and replacement of 5 new greens (\$57k). Members should note that the operating surplus above was fully expended in funding the Reticulation Project.

Every Operating Cost category (except Food and Beverage) outperformed budget.

A summary of major variances v budget for 2022 is shown below.

	Actual	Budget	Variance
Surplus	\$725,782	\$567,799	\$157,983

Key Budget Variances \$

1. Food and Beverage (made a small Net Profit)	(19,635)
2. Subscriptions / Sundry	121,826
3. Match NP	33,769
4. Course NP	2,157
5. House / Admin Expenses	19,866

The main driver for the surplus is having a membership averaging 1200 in 2022. This was approximately 100 higher than 2021. This combined with adhering to strict budgetary control has contributed to the healthy surplus that funded major projects.

Bar underperformed budget in 1H 2022. Results improved after the implementation of recommendations from a review that addressed price and wage controls.

Financial Position

The Club is holding \$1,925,218 in Cash. This amount includes prepaid (2023) member fees \$1,465,175. We start 2022 with \$641,343 less cash in the bank than 31/12/21.

The working Capital Deficit is \$179,354. While it is anticipated that we will return to surplus in 2023, Members should note that the Club's cash on hand is all committed to funding current liabilities.

2023

The 2023 MGGC Budget is forecasting a surplus of \$553,112, a projected decrease \$14,687 from the 2022 budget.

It has been challenging to prepare the 2023 budget with uncertainty over the impact of inflation. Many budget lines have been hit by high inflation and budgeted expenses are 14% higher than 2022 actual expenses.

Subscriptions were increased by 6%, the first increase since the new membership model and fees structure was introduced in 2020.

Membership numbers, however, are strong with current numbers being more than 70 higher than for the start of 2022.

The Club will continue to exercise tight budgetary control to ensure we return to a Capital Surplus by year end.

All things being equal, we will then be in a position to accumulate funds in future years to provide more ambitious Capital Projects.

Acknowledgements

I would like to thank Barry Scott for his comprehensive handover and ongoing support. Sue Quinones and Cheryl Collings for supporting me on the Finance Committee. Adeline Chew (FC) for her outstanding contribution and commitment to the role and Matt Espie for all input, not least preparation of Finance Committee minutes.

Ian Russell

Director of Finance

SUMMARISED ACCOUNTS

(IN \$000s)

	<u>ACTUAL</u> <u>2022</u>	<u>BUDGET</u> <u>2022</u>	<u>ACTUAL</u> <u>2021</u>
<u>Income</u>			
Food & Beverage Sales	883	908	866
Cost of Sales	329	341	332
Gross Profit	554	567	534
<u>Other Income</u>			
Subscriptions	1 864	1 803	1 795
NRCC	221	203	206
Interest	2		2
Sponsorship & Corporate	38	27	32
Green & Comp Fees	474	452	486
Grants & Fundraising	5	8	2
Government Stimulus		0	5
Other	263	222	243
<u>Total Income</u>	<u>3 421</u>	<u>3 282</u>	<u>3 305</u>
<u>Expenses</u>			
House	490	475	475
Course	875	864	808
Administration	678	686	713
Lease Adjustments	6	6	-48
Member Services	142	150	150
Match	261	270	274
<u>Total Expenses</u>	<u>2 452</u>	<u>2 450</u>	<u>2 372</u>
Operating Surplus	<u>969</u>	<u>832</u>	<u>933</u>
Less Depreciation and Amortisation	244	264	220
<u>Net Surplus</u>	<u>725</u>	<u>568</u>	<u>713</u>

CAPITAL EXPENDITURE

	<u>2022</u>	<u>2021</u>
City of Melville Loan 382		144 771
City of Melville Loan 411	95 629	90 139
Information Technology	1 626	9 471
Clubhouse Tables & Chairs	55 340	
Clubhouse PA System	37 250	
Defibrillator (mobile)	1 999	
Hot Water Unit		3 290
Chest Freezer		317
Hole Signage and Sponsor Boards		11 475
Cooker - Cottage		635
Office Chairs		1 572
Course Depot Upgrades		31 500
8th Green Upgrade		8 333
Course Machinery		15 455
Course Trailer	24 700	
Course Bent Green Nursery	13 001	
Course Reticulation	1 476 902	
Course New Greens (9th to 13th Holes)	44 079	
TOTAL CAPITAL EXPENDITURE	<u>1 750 526</u>	<u>316 958</u>

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
MELVILLE GLADES GOLF CLUB****Opinion**

We have audited the accompanying financial report of Melville Glades Golf Club (the "Club"), which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the board.

In our opinion, the financial report of Melville Glades Golf Club is in accordance with the accounting policies described in Note 1 to the financial statements, the requirements of the *Associations Incorporated Act 2015* and *The Constitution of Melville Glades Golf Club* including:

- i. giving a true and fair view of the Club's financial position as at 31 December 2022 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

In conducting our audit, we have followed applicable independence requirements of Australian professional pronouncements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board's Responsibility for the Financial Report

The Board of Melville Glades Golf Club is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Associations Incorporated Act 2015* and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
MELVILLE GLADES GOLF CLUB (CONTINUED)**

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to include the economic decisions of the users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.

A handwritten signature in blue ink, appearing to read 'Shaun Williams'.

SHAUN WILLIAMS
PARTNER

A handwritten signature in blue ink, appearing to read 'Moore Australia'.

MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS
ABN 16 874 357 907

Signed at Perth this 9th day of March 2023.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	NOTE	2022 \$	2021 \$
MEMBERS' FUNDS			
Accumulated Funds		2,265,127	1,539,345
TOTAL MEMBERS' FUNDS		2,265,127	1,539,345
CURRENT ASSETS			
Cash and Cash Equivalents		1,925,218	2,566,562
Trade and Other Receivables		20,293	23,115
Inventories	1(d)	22,583	27,188
Prepayments		22,738	74,237
TOTAL CURRENT ASSETS		1,990,832	2,691,102
NON-CURRENT ASSETS			
Property, Plant and Equipment	1(b) & 2	3,087,778	1,584,519
Right of use assets	1(h)	444,076	532,506
TOTAL NON-CURRENT ASSETS		3,531,854	2,117,025
TOTAL ASSETS		5,522,686	4,808,128
CURRENT LIABILITIES			
Loans from City of Melville		49,977	95,628
Accrued interest City of Melville Loan		17,732	20,122
Subscriptions received in advance		1,465,175	1,277,852
Sundry Creditors		387,654	411,178
Provision for Long Service Leave & Annual Leave	1(c)	170,915	171,320
Lease Liabilities		78,732	77,874
TOTAL CURRENT LIABILITIES		2,170,185	2,053,974
NON-CURRENT LIABILITIES			
Members Key Deposits		45,850	44,950
Lease Liabilities		382,230	460,589
Loans from City of Melville		659,294	709,270
TOTAL NON-CURRENT LIABILITIES		1,087,374	1,214,809
TOTAL LIABILITIES		3,257,559	3,268,783
NET ASSETS		2,265,127	1,539,345

The accompanying notes form part of these financial statements.

**HOUSE TRADING STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	NOTE	2022	2021
BAR TRADING			
Sales		624,660	608,293
LESS COST OF SALES			
Bar Stocks on Hand – 1 st January	1(d)	24,658	22,506
Purchases		<u>231,758</u>	<u>232,241</u>
		256,416	254,747
Bar Stocks on Hand – 31 st December	1(d)	<u>18,496</u>	<u>24,658</u>
		237,921	230,089
GROSS PROFIT ON TRADING		386,739	378,204
LESS EXPENSES			
Wages		291,260	283,797
Cleaning		3,365	2,771
Superannuation		30,254	28,642
Sundry Bar Expenses		11,866	7,813
Sundry Bar Maintenance		<u>2,557</u>	<u>3,843</u>
		339,302	326,867
NET PROFIT / (LOSS) FOR THE YEAR		47,437	51,337
KITCHEN TRADING			
Sales		258,554	257,688
LESS COST OF SALES			
Food Stocks on Hand – 1 st January	1(d)	2,529	4,442
Purchases		<u>92,610</u>	<u>100,457</u>
		95,139	104,899
Food Stocks on Hand – 31 st December	1(d)	<u>4,086</u>	<u>2,529</u>
		91,053	102,370
GROSS PROFIT ON TRADING		167,501	155,318
LESS EXPENSES			
Wages		125,035	124,646
Cleaning		5,257	4,494
Birthday Vouchers Function Expenses		-	-
Superannuation		11,478	12,226
Sundry Kitchen Expenses		3,770	5,429
Sundry Kitchen Maintenance		3,588	510
Kitchen Laundry		<u>1,339</u>	<u>-</u>
		150,467	147,305
NET PROFIT / (LOSS) FOR THE YEAR		17,034	8,012
NET PROFIT / (LOSS) ON HOUSE OPERATIONS		64,471	59,348

The accompanying notes form part of these financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	\$	\$
INCOME		
Net Profit from House Trading	64,471	59,348
Subscriptions	1,863,673	1,795,075
Green Fees	52,154	69,765
Competition Fees	421,384	416,297
Interest Received	2,565	1,517
Motorised Buggy Storage	108,450	101,591
Other Income	6,364	-
Locker Fees	9,067	9,449
Moiety Surcharge	31,064	28,482
Fundraising and grants	5,185	2,165
Sponsorship	37,605	31,931
Fuel Rebate	7,361	9,393
DIIS RTE - Apprentice Incentive	9,298	20,899
Rent on cottage	5,720	5,720
Non-Refundable Capital Contribution	221,372	205,504
Surplus (Loss) on Sale of Assets	3,636	765
Jobkeeper Subsidy	10,500	5,000
CoM Subsidy	-	-
Affiliation Fees	69,772	65,301
House Charge Vouchers Forfeited	2,460	1,983
TOTAL INCOME	2,932,100	2,830,186
COURSE EXPENDITURE		
Wages	489,620	480,544
Plant and Maintenance	28,332	21,679
Chemicals	65,975	56,828
Fertiliser	48,537	48,290
Fuel	44,935	37,318
Reticulation Maintenance	18,190	27,334
Machinery Hire	11,911	35,291
Sundry Expenses	10,330	9,949
Fencing and Carpark repairs	38,063	30,661
Telephone	2,981	5,785
Superannuation	48,081	43,478
Sand and Seed	10,397	11,278
Land Lease	736	-
Equipment Lease Payments	24,913	-
Lease Finance Interest	32,136	-
	875,137	808,437
MEMBERS SERVICES		
Fundraising	2,551	2,164
Cleaning	40,472	38,642
Wages	15,600	19,613
Laundry	11,919	12,784
Maintenance of Building	23,425	35,032
Rubbish Removal	13,485	11,877
Sundry House Expenses	32,788	29,971
Coffee Cards	1,840	-
	142,080	150,083

The accompanying notes form part of these financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	\$	\$
MATCH SERVICES		
Men's Trophies	132,565	127,954
Ladies' Trophies	25,416	27,173
Juniors Trophies	925	288
Pennant Team Expenses	3,044	11,802
Professional's Fees	75,904	74,668
Match Expenses	8,054	9,214
Other Expenses	15,536	22,418
	261,444	273,517
 ADMINISTRATIVE AND GENERAL		
Salaries	272,967	272,397
Payroll Tax	2,736	-
Superannuation	27,552	25,226
Bank Fees and Interest	21,737	19,498
Postage	407	395
Printing and Stationery	7,563	11,542
Telephone	2,839	2,335
Audit Fees	14,506	11,503
Board Expenses	100	644
Insurance	66,331	57,001
Member Expenses	-	37
Sundry Expenses	22,551	14,511
IT & Computer Expenses	34,932	39,581
Rates	2,143	1,048
Marketing Expenses	6,699	27,030
Sponsorship	1,044	870
Interest on Loans	44,490	50,960
Interest on Leases	560	11,857
Loan Guarantee Fee	6,387	7,801
Affiliation Fees	58,617	54,536
Electricity and Gas	74,083	86,143
Gain on lease changes	5,795	(47,867)
Water	9,803	17,949
	683,842	664,977
 TOTAL EXPENDITURE	1,962,503	1,897,034
 NET SURPLUS (DEFICIENCY) FOR THE YEAR		
Before Depreciation & Amortisation	969,597	933,152
 Depreciation & Amortisation for the year	243,815	219,689
NET SURPLUS (DEFICIENCY) FOR THE YEAR		
AFTER DEPRECIATION & AMORTISATION	725,782	713,463
ACCUMULATED FUNDS – 1ST JANUARY	1,539,344	825,881
 ACCUMULATED FUNDS – 31ST DECEMBER	2,265,127	1,539,344

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	NOTE	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Club Activities		4,092,135	3,417,148
Interest Received		2,565	1,518
Payments to Suppliers and Employees		(3,040,122)	(2,735,186)
Interest Paid		(44,490)	(50,960)
Interest on Leases		(32,696)	(11,856)
Non-Refundable Capital Contributions		221,372	205,504
NET CASH PROVIDED BY OPERATING ACTIVITIES	3	<u>1,198,764</u>	<u>826,168</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for Plant and Equipment and WIP		(1,755,408)	(91,668)
NET CASH USED IN INVESTING ACTIVITIES		<u>(1,755,408)</u>	<u>(91,668)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings and Lease Liability		(84,700)	(352,617)
NET CASH USED IN FINANCING ACTIVITIES		<u>(84,700)</u>	<u>(352,617)</u>
NET (DECREASE) INCREASE IN CASH HELD		(641,344)	381,883
Cash held at the beginning of the financial year		<u>2,566,562</u>	<u>2,184,679</u>
CASH AT THE END OF THE FINANCIAL YEAR		<u>1,925,218</u>	<u>2,566,562</u>

The accompanying notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution, the Associations Incorporation Act 2015 and the needs of the Members. The Board has determined that the Club is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 2015, the Constitution and the basis of accounting and disclosure requirements specified by the Australian Accounting Standards and Interpretations.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Club is an exempt body for income tax purposes and accordingly no provision for income tax is required.

(b) Fixed Assets

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets of the Club commencing from the time the asset is held ready for use. Leasehold buildings, course establishment and reticulation costs on leasehold land are amortised over their estimated useful lives at rates considered appropriate by the Directors.

(c) Employee Leave Entitlements

Provision for Long Service Leave is raised in respect of employees with seven or more years' service. Annual leave is calculated at the legal liability of balance date.

(d) Stock on Hand

Stock has been valued at the lower cost or net realisable value. Cost is based on the first in first out principle.

(e) Revenue Recognition

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed. Revenue from services are recognised when services are rendered. Revenue from member fees are recognised in the year of entitlement.

(f) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the Club prior to the end of the year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office. In this case, it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Debtors and creditors are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included in other receivables or other payables in the balance sheet.

Cash flows are presented in the statement of Cash flows on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

(h) Leases

Lease liabilities are measured at the present value of the remaining lease payments. The Club's incremental borrowing rate was used to discount the lease payments.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(i) New and Amended Standards Adopted by the Club

There are no new standards that are applicable or applied to by the club

NOTE 2 - FIXED ASSETS

	2022 \$	2021 \$
Property, Plant and Equipment		
Course establishments and improvements at Cost	750,445	685,031
Less: Accumulated Depreciation	(505,626)	(481,800)
	244,818	203,231
 Leasehold Buildings and improvements	 2,841,872	 2,841,872
Less: Accumulated Amortisation	(1,723,358)	(1,647,323)
	1,118,514	1,194,549
 Furniture at Cost	 347,420	 301,777
Less: Accumulated Amortisation	(230,944)	(269,574)
	116,475	32,203
 Office Equipment at Cost	 165,854	 193,434
Less: Accumulated Amortisation	(151,426)	(180,873)
	14,428	12,561
 Plant and Machinery at Cost	 600,055	 575,355
Less: Accumulated Amortisation	(558,225)	(554,302)
	41,830	21,053
 Reticulation on Leasehold Land	 2,114,289	 637,387
Less: Accumulated Amortisation	(629,867)	(604,013)
	1,484,422	33,374
 New Buggy Shed	 99,330	 99,330
Less: Accumulated Amortisation	(32,040)	(20,116)
	67,290	79,215
 Work-in-Progress	 -	 8,333
Total Property, Plant and Equipment	3,087,778	1,584,519
 Right of Use Assets		
Right-of-use Asset Cost	606,850	606,850
Right-of-use Asset Accumulated Depreciation	(162,774)	(74,344)
	444,076	532,506

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 3 - CASH FLOW INFORMATION

Reconciliation of Net Cash provided by
Operating Activities of operating Profit

	2022	2021
	\$	\$
Profit (Loss) For the Year	725,782	713,463
Depreciation and Amortisation	243,815	219,689
Decrease (Increase) in Prepayments and Deposits	60,734	(54,389)
Decrease (Increase) in Debtors	2,822	(11,885)
Decrease (Increase) In Stock on Hand	4,605	(240)
Increase (Decrease) In Subscriptions received in Advance	187,323	124,201
Increase (Decrease) In Creditors	(25,912)	(203,987)
Increase (Decrease) In Provisions	(405)	39,316
Net Cash provided by Operating Activities	1,198,764	826,168

NOTE 4 - NON-REFUNDABLE CAPITAL CONTRIBUTION

Levies Collected	221,372	205,504
Levies Applied		
City of Melville Loan Repayments:		
Interest	46,881	50,960
Loan Guarantee Fee	875	7,801
Principal	95,629	176,149
Total	143,385	234,910

The term of the Club's City of Melville Loan is 6 years.

STATEMENT BY MEMBERS OF THE BOARD

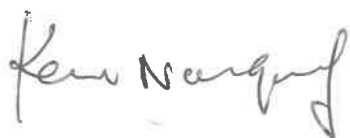
The Board has determined that the Club is not a reporting entity.

The Board has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

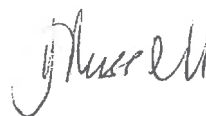
In the opinion of the Board, the financial report as set out on these pages:-

- (1) Presents fairly the financial position of Melville Glades Golf Club (Inc) as at 31st December 2022 and its performance for the year on that date.
- (2) At the date of this statement, there are reasonable grounds to believe that Melville Glades Golf Club (Inc) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



KEN NORQUAY
Club President and Chairman of the Board



IAN RUSSELL
Director of Finance


Dated this 9th day of March 2023

MAJOR EVENT WINNERS 2022

TROPHY

CLUB CHAMPION
LADIES CLUB CHAMPION
CLUB NETT CHAMPION
RUNNER UP GROSS OVERALL
RUNNER UP NETT
MIXED FOURSOMES CHAMPIONS
MATCHPLAY CHAMPION
MATCHPLAY NETT WINNER
MENS FOURSOMES CHAMPIONS – GROSS
MEN'S FOURSOMES CHAMPIONS – NETT
MGGC AMATEUR OPEN
MGGC CHAMPION OF CHAMPIONS
FOURBALL MATCHPLAY
LONG MARKERS CHAMPION
SUMMER CUP
CITY OF MELVILLE CUP
JUNIOR CLUB CHAMPION
JUNIOR GIRLS CLUB CHAMPION
MELVILLE GLADES JUNIOR CLASSIC BOY
MELVILLE GLADES JUNIOR CLASSIC GIRL
ECLECTIC WINNER
A GRADE ECLECTIC WINNER
B GRADE ECLECTIC WINNER
C GRADE ECLECTIC WINNER
HELPERS SHIELD WINNER
BILL MITCHELL
CYRIL WILDY
FOUNDERS CUP

WINNER

PAUL DWYER
HELEN CONSTABLE
JOHN FIELD
ETHAN LIM
BEN KIVELHAN
JON HUTCHINSON & CHERYL VAN DER WALT
ANDY GREGORY
KEVIN LUMSDEN
SIMON CLARKSON & JON HUTCHINSON
GREG MCALPINE & MARK BOWLES
TOM ADDY (JCC)
SANTO CUTRI (ARMADALE)
IGOR BRAY & LOU MILLER
LIAM WALLACE
DI JOWETT
CHERYL VAN DER WALT 
NOT PLAYED
NOT PLAYED
JOSIAH EDWARDS (GOSNELLS GOLF CLUB)
CELINE CHEN (ROYAL FREMANTLE GOLF CLUB)
DENNIS WARBURTON
ROB HALDEN
RICHARD BROWNBILL
TERRY MUDRA
GAVIN LEONG
GREG HYNES
LANCE BROCKWAY
SHANE WILL

MONTHLY MEDAL WINNER

MARCH
APRIL
MAY
JUNE
JULY
AUGUST
SEPTEMBER
OCTOBER

BRUCE WHITE
BARRON TING
GAVIN LEONG
GARY POGGENPOEL
GARRY HOLMES
SAM MOORTHY
KEVIN LUMSDEN
BT LEE

SUMMER MUG WINNER

JANUARY
FEBRUARY
NOVEMBER
DECEMBER

KEVIN LUMSDEN
PAYTON TAN
ANDREW BLORE
PAUL FITZMAURICE

MAJOR EVENT WINNERS 2022

TROPHY

FOURBALL KNOCKOUT CHAMPIONSHIP
SILVER ANNIVERSARY CUP
DIRECTOR OF LADY MEMBERS TROPHY
36 HOLE MEMBERS TROPHY
JUBILEE FOURSOMES
MEGAN HOLMES TROPHY
36 HOLE FOURSOMES CHAMPIONSHIP: GROSS
36 HOLE FOURSOMES CHAMPIONSHIP: NETT
ECLECTIC: GROSS
ECLECTIC: NETT: A
ECLECTIC: NETT: B
ECLECTIC: NETT: C
ECLECTIC: 9 HOLE
CAPTAIN'S TROPHY
VICE CAPTAIN'S TROPHY 9 HOLE
GOLF WA SILVER SPOON
MATCHPLAY CHAMPIONSHIPS: GROSS
MATCHPLAY CHAMPIONSHIPS: NETT
BERYL NICHOLLS MEMORIAL

WINNER

HELEN CONSTABLE & TRACY JOHNSON
HELEN CONSTABLE
JIN LIM
LEANNE MCVEY
BEVERLY DOHERTY & JENNY MARSH
CHERYL COLLINGS
HELEN CONSTABLE & ANNE HITCHEN
JANE WILSON & SHIM KINGSTON
HELEN CONSTABLE & LEANNE MCVEY
ANNE HITCHEN
KAREN BROWNING
DI JOWETT
BIDDY FOSTER
PAM WEBBER
JEAN SMITH
NINA KING
NOT PLAYED
NOT PLAYED
BEV HAYES

HOLES IN ONE

J AINDOW	JANUARY	2022	17TH HOLE
B WATT	FEBRUARY	2022	5TH HOLE
H WONG	APRIL	2022	14TH HOLE
M MURPHY	APRIL	2022	5TH HOLE
R WINDSOR	APRIL	2022	14TH HOLE
D WEST	MAY	2022	5TH HOLE
S BENNETT	JUNE	2022	9TH HOLE
T WILLIAMS	JUNE	2022	14TH HOLE
O THORNCROFT	JULY	2022	17TH HOLE
J MATTHEWSON	JULY	2022	5TH HOLE
J KIN 	JULY	2022	14TH HOLE
M LUNDSTROM	JULY	2022	14TH HOLE
M CRAIG	SEPTEMBER	2022	5TH HOLE
R HALDEN	OCTOBER	2022	17TH HOLE
H WONG	NOVEMBER	2022	5TH HOLE
N TALBOT	DECEMBER	2022	5TH HOLE

PRINCIPAL OFFICE BEARERS

YEAR	PRESIDENT/ CHAIRMAN BOARD	VICE PRESIDENT	CAPTAIN / CHAIRMAN MATCH	GENERAL MANAGER MAN. SECRETARY
1969	V E Bennett	M Day	A G Kelly	F Helpers
1970	M Day	A G Kelly	E W Grigg	F Helpers
1971	M Day	A G Kelly	C B Wildy	F Helpers
1972	A G Kelly	B L Harvey	C B Wildy	F Helpers
1973	A G Kelly	C B Wildy	H Taylor	F Helpers
1974	C B Wildy	J Finch	T A Cook	F Helpers
1975	C B Wildy	T A Cook	D L Moran	F Helpers
1976	G R Holmes	J Finch	D L Moran	F Helpers
1977	G R Holmes	D L Moran	W G Barnes	F Helpers
1978	D L Moran	J Strachan	W G Barnes	F Helpers
1979	D L Moran	J Strachan	L L Johnston	A Galin
1980	J Strachan	W G Barnes	L L Johnston	I Platt
1981	J Strachan	W G Barnes	I M Hannah	I Platt
1982	W G Barnes	L L Johnston	I M Hannah	I Platt
1983	W G Barnes	L L Johnston	I M Hannah	I Platt
1984	L L Johnston	A M Brice	J L Harrison	L D Grigg
1985	L L Johnston	A M Brice	J L Harrison	L D Grigg
1986	A M Brice	-	R MacDonald	J S Wildy
1987	A M Brice	-	R MacDonald	J S Wildy
1988	A M Brice	-	K Blacker	J S Wildy
1989	A M Brice	-	K Blacker	J S Wildy
1990	L Brookes	-	P W Sarich	J S Wildy
1991	L Brookes	-	P W Sarich	J S Wildy
1992	J V Rann	-	R H Taylor	J S Wildy
1993	J V Rann	-	R N Bailey	P G Evans*
1994	J V Rann	E L Palmer	R N Bailey	P G Evans*
1995	J V Rann	E L Palmer	R Hendrie	P G Evans*
1996	E L Palmer	C M Harburn	R Hendrie/ P H Doherty	P G Evans*
1997	EL Palmer	C M Harburn	P H Doherty	P G Evans*
1998	EL Palmer	W C Heron	P H Doherty	P G Evans*
1999	EL Palmer	I M Hannah	P H Doherty	P G Evans*
2000	IM Hannah	R M Smith	R T Hendrie	P G Evans*
2001	IM Hannah	R M Smith/ DK Hendrie	R T Hendrie	P G Evans*
2002	IM Hannah	A Simpson	D Moran	R Teuchert
2003	IM Hannah	A Simpson	D Moran	R Teuchert
2004	WC Heron	A Simpson	I Rickwood	R Teuchert
2005	WC Heron	A Simpson	I Rickwood	R Teuchert/I McNeill
2006	WC Heron	A Simpson	I Rickwood	I McNeill
2007	WC Heron	A Simpson	I Rickwood	I McNeill
2008	WC Heron	D Gore	PH Doherty	MJ Brunswick
2009	WC Heron	J Elliffe/ D Pringle	PH Doherty	MJ Brunswick
2010	D Pringle	J Yeudall	PH Doherty	MJ Brunswick
2011	D Pringle	J Yeudall	PH Doherty	MJ Brunswick
2012	D Pringle	G Allomes	PH Doherty	MJ Brunswick
2013	D Pringle	G Allomes	PH Doherty	MJ Brunswick
2014	J Walker	G Allomes	B White	LK Platel
2015	J Walker	G Allomes	B White	LK Platel
2016	G Allomes	J Ridge	B White	LK Platel
2017	G Allomes	J Ridge	B White	M Espie
2018	G Allomes	J Ridge/S Quiñones	A Clark	M Espie
2019	G Allomes/S Quiñones	S Quiñones	A Clark	M Espie
2020	S Quiñones	K Norquay	A Clark	M Espie
2021	S Quiñones	K Norquay	A Clark	M Espie
2022	K Norquay	M Bonser	M Petkovich	M Espie

LIFE MEMBERS D. Johnston, M. Day (RIP), D.N.T. Byers (RIP), C. Wildy (RIP), V.E. Bennett (RIP).

NOTES

SPONSORS 2022

THE CLUB WISHES TO ACKNOWLEDGE AND THANK THE FOLLOWING
MEMBER AND CORPORATE SPONSORS FOR THEIR SUPPORT DURING 2022

88 METAL MANAGEMENT
ABOVE ALL ROOFING
BIG RIGZ BURGER CO
BROWN FAMILY WINES
CADDS GROUP
DESIGNFIT
DOWSINGS
ENHANCE PHYSIOTHERAPY
ERIN PAINTING SERVICES
EVERY SECOND COUNTS
MCDONALD SURVEYS
NEXUS
PARKLAND MAZDA
PRINTWEST
STEEL FRAMED DESIGN
STEWART PRIVATE ACCOUNTING
TECH SOURCE
WILLIAMS TREE PRO SERVICES

VIC RISTOVICHIS
JEFF SINGLETON
DAVID THOMPSON
ANTHONY DUNN
DARREN CLARK
SIMON CHESTER
CARL DOWSING
JAMES MCAULIFFE
DOMINIC HYDE
ROD WEBB
ANDY MCDONALD
PETER BROWN
DEAN & NINA KING
JON AINDOW
ADAM STEEL
BRAD STEWART
MIKE SNADDEN
NIGEL WILLIAMS

